

**GKW LIMITED**

Regd Office: 3A, Shakespeare Sarani, Kolkata - 700071

UNAUDITED FINANCIAL RESULTS FOR 3 MONTHS PERIOD ENDED 31ST DECEMBER, 2010					
Rs Lakhs					
	3 months ended 31.12.10 (Unaudited)	3 months ended 31.12.09 (Unaudited)	9 months ended 31.12.10 (Unaudited)	9 months ended 31.12.09 (Unaudited)	Audited year ended 31.03.10
Particulars					
1 (a) Net Sales / Income from operations	1,097	512	3,204	1,575	2,529
(b) Other Operating Income	55	54	87	133	250
Total Income	1,152	566	3,291	1,708	2,779
2 Expenditure					
a) (Increase) / Decrease in stock-in-trade and Work-in-progress	1	(18)	79	25	8
b) Consumption of raw materials	357	29	1,043	30	303
c) Employees Cost	87	105	361	271	421
d) Depreciation	24	26	65	77	85
e) Stores consumed	8	1	31	38	47
f) Power & fuel	18	17	52	44	63
g) Other Expenditure	197	167	634	476	699
h) Total	692	327	2,265	961	1,626
3 Profit from Operations before Other Income , Interest & Exceptional items (1 - 2)	460	239	1,026	747	1,153
4 Other Income	71	35	697	110	197
5 Profit before Interest & Exceptional items (3 + 4)	531	274	1,723	857	1,350
6 Interest	-	-	-	-	-
7 Profit after Interest but before Exceptional items (5 - 6)	531	274	1,723	857	1,350
8 Exceptional items	-	-	-	-	-
9 Profit (+)/Loss(-) from Ordinary activities before tax (7 + 8)	531	274	1,723	857	1,350
10 Tax expenses					
- Current Tax	106	47	343	146	233
11 Net Profit (+)/Loss(-) from Ordinary activities after tax (9 - 10)	425	227	1,380	711	1,117
12 Extraordinary items ( net of tax expenses )	-	-	-	-	-
13 Net Profit (+)/Loss(-) for the period ( 11 -12)	425	227	1,380	711	1,117
14 Paid-up Equity Share Capital (Face value: Rs 10 per share)	597	597	597	597	597
15 Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year					3,113
16 Earnings per share (EPS) :					
a) Basic and diluted EPS before Extraordinary items for the period , for the year to date and for the previous year ( not to be annualised)	7.12	3.80	23.13	11.92	18.71
b) Basic and diluted EPS after Extraordinary items for the period , for the year to date and for the previous year ( not to be annualised)	7.12	3.80	23.13	11.92	18.71
17 Public shareholding					
- Number of shares	1,491,625	1,562,145	1,491,625	1,562,145	1,543,993
- Percentage of shareholding	25.00	26.18	25.00	26.18	25.87
18 Promoters and Promoter Group Shareholding					
a. Pledged / Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares ( as a % of the total shareholding of promoter and promoter group )	Nil	Nil	Nil	Nil	Nil
- Percentage of shares ( as a % of the total share capital of the Company )	Nil	Nil	Nil	Nil	Nil
b. Non-encumbered					
- Number of shares	4,474,875	4,404,355	4,474,875	4,404,355	4,422,507
- Percentage of shares ( as a % of the total shareholding of promoter and promoter group )	100	100	100	100	100
- Percentage of shares ( as a % of the total share capital of the Company )	75.00	73.82	75.00	73.82	74.13



## Reporting of Segment wise Revenue , Results and Capital Employed

	Rs/ Lakhs				
	3 months ended 31.12.10 (Unaudited)	3 months ended 31.12.09 (Unaudited)	9 months ended 31.12.10 (Unaudited)	9 months ended 31.12.09 (Unaudited)	Audited year ended 31.03.10
<b>1 Segment Revenue</b> (net sales/income from each segment)					
a) Steel	545	349	946	731	1171
b) Fasteners	23	29	46	155	195
c) Electricals	33	4	643	169	177
d) Auto Components	412	52	1342	129	475
e) Others	84	78	227	391	511
<b>Total</b>	<b>1097</b>	<b>512</b>	<b>3204</b>	<b>1575</b>	<b>2529</b>
Less: inter segment Revenue	-	-	-	-	-
<b>Net sales / Income from operations</b>	<b>1097</b>	<b>512</b>	<b>3204</b>	<b>1575</b>	<b>2529</b>
<b>2 Segment Results (Profit/ (Loss)</b> before tax and interest from each segment)					
a) Steel	536	333	895	637	1133
b) Fasteners	(76)	(54)	(268)	(85)	(72)
c) Electricals	5	(6)	555	151	168
d) Auto Components	38	(23)	159	(82)	36
e) Others	82	75	228	411	535
<b>Total</b>	<b>585</b>	<b>325</b>	<b>1569</b>	<b>1032</b>	<b>1800</b>
Less: (i) Interest ( net)	-	-	-	-	-
(ii) Other unallocable expenditure net off unallocable income	(54)	(51)	154	(175)	(450)
<b>Total Profit/(Loss) before tax</b>	<b>531</b>	<b>274</b>	<b>1723</b>	<b>857</b>	<b>1350</b>
<b>3 Capital Employed</b> (Segment assets - Segment Liabilities)					
a) Steel	132	14	132	14	89
b) Fasteners	24	22	24	22	62
c) Electricals	57	9	57	9	(54)
d) Auto Components	646	552	646	552	679
e) Others	4231	2708	4231	2708	2934
<b>Total</b>	<b>5090</b>	<b>3305</b>	<b>5090</b>	<b>3305</b>	<b>3710</b>



**Notes :**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 3<sup>rd</sup> February, 2011.
- 2 In terms of the listing agreement details of number of investor complaints for the quarter ended 31<sup>st</sup> December, 2010 : beginning Nil, received – Nil, disposed off – Nil and pending – Nil.
- 3 The statutory auditors have carried out a limited review of the financial results for the quarter ended 31<sup>st</sup> December, 2010.
4. Previous period's figures have been rearranged and regrouped , wherever considered necessary.

By Order of the Board of Directors



J D Curavala  
( Managing Director )

Place : Kolkata  
Date : 3<sup>rd</sup> February, 2011

