

Disclosure pursuant to Indian Accounting Standard 24 - Related Party Disclosures for the 6 months period ended 30th September, 2020.

## (a) Names of Related Parties :

(i) Parent Company Matrix Commercial Private Limited	Country of Origin India
(ii) Mr. Krishna Kumar Bangur	Promoter and the person having control over the Company through the voting power in the Holding Company.
(iii) Key Management Personnel (KMP)	Designation
Name	Chairman ( Additional Director) *
Mr. Krishna Kumar Bangur ( w.e.f. 23.09.2020)	Independent Director *
Mr. Nirmal Kumar Navalakha	Independent Director *
Mrs. Kusum Dadoo	Additional Director ( Independent) *
Mr. Kishor Shah ( w.e.f. 23.09.2020)	Additional Director ( Independent) *
Mr. Mohit Bhuteria ( w.e.f. 23.09.2020)	Additional Director *
Mr. Shiva Balan ( w.e.f. 23.09.2020)	

\* they are Non-Executive

Retired/Resigned (w.e.f. 23/09/20)

Mr. Jemi Dorabji Curavala	Non-Executive Chairman
Mr. Gopal Srinivasan	Non-Executive Director
Mr. Mohan Lal Lahoti	Independent Director
Mr. Padam Singh Lodha	Independent Director
Mr. Amitabha Chakrabarti ( w.e.f. 14.07.2020)	Manager
Mr. Abhijit Das ( upto 09.07.2020)	Manager

## (iv) Entities over which Mr. Krishna Kumar Bangur has significant influence (with whom transactions have taken place during the period:

- Graphite India Limited
- B D Bangur Endowment ( A Charitable Trust )

## (v) Post Employment Benefit Plans:

- GKW Limited Gratuity Fund
- GKW Limited Management Staff Provident Fund
- GKW Limited Management Staff Provident Fund B
- GKW Limited Management Staff Pension Fund

## (b) Details of Transactions with Related Parties:

(Rs. in Lakhs)

Sl. No.	Nature of Transactions	KMP	Graphite India Limited	B D Bangur Endowment	Post Employment Benefit Plans
1	Dividend Received	-	-	-	-
2	Remuneration	31.62	-	-	-
3	Lease rental received	-	-	0.12	-
4	Reimbursement of Property Tax	-	-	0.03	-
5	Sitting fees	6.45	-	-	-
6	Contributions made	-	-	-	7.08
Outstanding balances as at 30th September,2020					
a. Receivables		-	-	0.08	-
b. Payables		-	-	-	-
c. Security Deposit Received		-	-	0.24	-

Outstanding balances receivable at the period-end are unsecured.

## (c) Disclosure in respect of Material Related Party Transaction with KMP and Post Employment Benefit Plans during the period (excluding reimbursement) :

1. Remuneration includes amount paid to Mr. Abhijit Das - Rs 25.20 Lakhs and Mr. Amitabha Chakrabarti - Rs 6.42 Lakhs .
2. Sitting fees includes amount paid to Mr. Krishna Kumar Bangur - Rs 0.15 Lakhs , Mr. Shiva Balan - Rs 0.15 Lakh, Mr. Nirmal Kumar Navalakha Rs. 1.35 lakhs, Ms Kusum Dadoo - Rs 0.60 Lakh, Mr. Kishor Shah - Rs 0.15 Lakh , Mr. Mohit Bhuteria - Rs 0.15 Lakh, Mr. Jemi Dorabji Curavala - Rs 0.75 Lakh, Mr. Gopal Srinivasan - Rs 0.45 Lakh, Mr. Mohan Lal Lahoti Rs. 1.35 lakhs and Mr. Padam Singh Lodha Rs. 1.35 lakhs.
3. Contribution made includes amount paid to GKW Limited Management Staff Provident Fund Rs. 7.08 lakhs and GKW Limited Gratuity Fund - NIL

## (d) Compensation to KMP

The compensation to KMP during the period was as follows:-

Particulars	(Rs. in Lakhs)	
	Period ended 30th September, 2020	
Short-term employee benefits	38.07	
Post Employment Benefits	2.41	

The amounts disclosed in the table are the amounts recognised as an expense during the reporting period.

