

GKW Limited

Registered Office: Administrative Building,1st Floor, 97, Andul Road, Howrah-711 103,West Bengal

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CINNo.:L27310WB1931PLC007026 Website: www.gkwltd.com

8th November, 2024

Ref: GKW/757/2024

National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra (East) Mumbai -400 051

SYMBOL: GKWLIMITED

Sub: Press Release

Dear Sir / Madam,

Please find enclosed herewith a copy of the Press Release issued by the Company which is self-explanatory.

The aforesaid information is being made available on the website of the Company at www.gkwltd.com.

This is for your information and record.

Thanking you,

Yours faithfully, For GKW LIMITED

(Raju Shaw)

Company Secretary & Compliance Officer ACS-36111

Encl. As above



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GKW enters into a deal with Mahindra Lifespace Developers to develop 37 acre land in Bhandup

Mumbai, 8 November 2024 – In a strategic expansion of its real estate business portfolio, GKW, an integrated warehousing and logistics solutions player has entered into a joint development agreement with Anthurium Developers, a wholly owned subsidiary of Mahindra Lifespace Developers, for the development of its 37 acre land parcel in Bhandup, Mumbai. This land parcel offers a development potential of approximately 3.6 million square feet.

The project will be one of Mumbai's largest urban mixed-use developments, primarily focused on the residential segment, along with supporting commercial and retail components.

Situated in Bhandup, one of Mumbai's most dynamic real estate suburbs, the location offers excellent connectivity to commercial hubs. It has easy access to the rest of the city via the Jogeshwari-Vikhroli Link Road, the Eastern Express Highway, as well as train and metro connectivity.

Anarock Capital facilitated the deal, and Khaitan & Co acted as the legal advisor.

Mr. K K Bangur, Chairman, GKW said, "This transaction aligns with our vision to expand our footprint in the real estate space. We look forward to working with the Mahindra team to develop a world-class, mixed-use project and create value for our shareholders."

About GKW Ltd.

GKW Limited, erstwhile known as Guest Keen Williams Limited, is engaged in the field of integrated warehousing and logistics solutions in Kolkata. With a sprawling land bank at Andul, Howrah, GKW Limited stands as the largest on-demand warehousing expansion near the city's prime administrative hotspot. GKW also holds large land parcel of 37 acres in Bhandup, Mumbai which will now see a mixed-use development.

Learn more about GKW on www.gkwltd.com