



GKW Limited

Registered Office : Administrative Building, 1st Floor,
97, Andul Road, Howrah-711 103, West Bengal
Telephone : 033 2668 5247 / 033 2668 4763
Fax : 033 2668 0128
E-mail : gkwro@gkw.in
CIN : L 27310WB1931PLC007026
Website : www.gkw ltd.com

31st July, 2025

Ref: GKW/53/2025

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051

SYMBOL: GKWLIMITED

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Outcome of Board Meeting

Please find enclosed herewith the Unaudited Financial Results of the Company for the quarter ended 30th June, 2025 as approved by the Board of Directors of the Company at its meeting held today, i.e. on 31st July, 2025, along with the Limited Review Report issued by the Statutory Auditors.

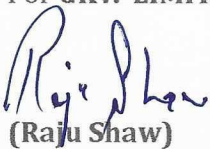
The Board Meeting commenced at 11:55 A.M. [IST] and concluded at 12.42 P.M. [IST]

The Unaudited Financial Results is also being made available on the website of the Company at www.gkw ltd.com.

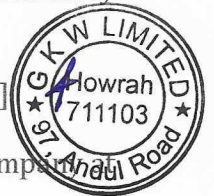
This is for your information and records.

Thanking You,

Yours faithfully,
For GKW LIMITED


(Raju Shaw)

Company Secretary &
Compliance Officer
ACS-36111



Encl: As above

Independent Auditor's Review Report on quarterly Unaudited Financial Results of GKW Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors

GKW limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of GKW Limited ("the Company") for the quarter ended June 30, 2025("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended('Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (hereinafter referred to as "the said Indian Accounting Standard") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the said Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in



HARIBHAKTI & CO. LLP

Chartered Accountants

terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048

Mr. Agarwal

Mahesh Agarwal

Partner

Membership No.: 067806

UDIN: 25067806BMUJXQ7457



Place: Kolkata

Date: July 31, 2025



GKW LIMITED
CIN: L27310WB1931PLC007026
Registered Office: Administrative Building, 1st Floor, 97, Andul Road, Howrah-711103, West Bengal
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(Rs. in Lakhs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025

Particulars	QUARTER ENDED			YEAR ENDED
	30th June, 2025	31st March, 2025	30th June, 2024	31st March, 2025
	(Unaudited)	(Audited) (refer Note No 4)	(Unaudited)	(Audited)
1. Income				
(a) Revenue from Operations (refer Note No. 2)	1,455.74	722.22	969.36	3,278.00
(b) Other Income	688.46	127.17	50.24	385.04
Total Income	2,144.20	849.39	1,019.60	3,663.04
2. Expenses				
(a) Employee Benefits Expense	71.51	68.97	65.46	273.69
(b) Finance Costs	194.24	187.80	0.09	310.53
(c) Depreciation and Amortisation Expenses	91.52	152.71	29.96	304.75
(d) Other Expenses (refer Note No 3)	131.24	128.43	575.80	4,005.67
Total Expenses	488.51	537.91	671.31	4,894.64
3. Profit/(Loss) Before Tax (1-2)	1,655.69	311.48	348.29	(1,231.60)
4. Tax expense :				
- Current Tax	287.30	(283.38)	60.53	-
- Deferred Tax	(13.09)	214.40	61.76	615.30
5. Profit/(Loss) After Tax (3-4)	1,381.48	380.46	226.00	(1,846.90)
6. Other Comprehensive Income				
Items that will not be reclassified to profit or loss				
- Gains/(Losses) on Equity Instruments through Other Comprehensive Income	3,530.00	(3,494.00)	(1,686.00)	(5,024.00)
- Surplus on revaluation of Freehold land through Other Comprehensive Income	-	7,074.42	-	7,074.42
- Income Tax on gain on Revaluation of Freehold Land, as above	-	(1,030.04)	-	(1,030.04)
- Income Tax on surplus on Revaluation of Freehold Land	-	-	-	22,127.41
- Remeasurement Gains/(Losses) on Defined Benefit Plans	(11.35)	(6.76)	(1.83)	(12.26)
- Income Tax on Remeasurement Gains/(Losses), as above	3.31	1.97	0.53	3.57
Total Other Comprehensive Income (net of tax)	3,521.96	2,545.59	(1,687.30)	23,139.10
7. Total Comprehensive Income (5+6)	4,903.44	2,926.05	(1,461.30)	21,292.20
8. Paid-up Equity Share Capital (Face value Rs. 10/- per share)	596.65	596.65	596.65	596.65
9. Other Equity excluding Revaluation Reserves				34,851.11
10. Earnings per share - Basic & Diluted (in Rupees) (* not annualised) (Face value Rs. 10/- per share)	*23.15	*6.38	*3.79	(30.95)

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(Rs. in Lakhs)

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

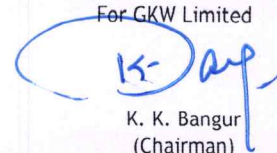
Particulars	QUARTER ENDED			YEAR ENDED
	30th June, 2025	31st March, 2025	30th June, 2024	31st March, 2025
	(Unaudited)	(Audited) (refer Note No 4)	(Unaudited)	(Audited)
1. Segment Revenue				
a) Warehousing	379.08	366.30	289.52	1,275.47
b) Investment and Treasury (refer Note No. 2)	1,076.66	355.92	679.84	2,002.53
Revenue from Operations	1,455.74	722.22	969.36	3,278.00
2. Segment Results				
a) Warehousing	259.28	222.67	205.37	846.76
b) Investment and Treasury	1,046.63	334.42	679.83	1,981.00
Total	1,305.91	557.09	885.20	2,827.76
Less: (i) Finance Costs	(194.24)	(187.80)	(0.09)	(310.53)
(ii) Other unallocable expenditure (net of unallocable income)	544.02	(57.81)	(536.82)	(3,748.83)
Total Profit/(Loss) Before Tax	1,655.69	311.48	348.29	(1,231.60)
3. Segment Assets				
a) Warehousing	65,952.45	65,911.00	59,685.89	65,911.00
b) Investment and Treasury	54,238.12	49,929.70	36,590.95	49,929.70
c) Unallocated	2,02,914.86	2,02,615.30	1,98,113.85	2,02,615.30
Total Segment Assets	3,23,105.43	3,18,456.00	2,94,390.69	3,18,456.00
4. Segment Liabilities				
a) Warehousing	1,046.11	1,033.51	936.16	1,033.51
b) Unallocated	60,162.99	60,429.60	59,215.14	60,429.60
Total Segment Liabilities	61,209.10	61,463.11	60,151.30	61,463.11

Note:

- The above unaudited results for the quarter ended June 30, 2025 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on July 31, 2025. The Statutory Auditors of the Company have reviewed the results for the quarter ended June 30, 2025.
- Revenue from Operations includes:
Gain on fair valuation of Current Investments amounting to Rs. 585.01 Lakhs for the quarter ended June 30, 2025, Rs 472.13 Lakhs for the quarter ended June 30, 2024 and Rs 285.12 Lakhs for the year ended March 31, 2025; Loss on fair valuation of Rs 105.73 Lakhs for the preceding quarter ended March 31, 2025.
- Other Expenses includes:
(a) Rs Nil paid during the quarter ended June 30, 2025, Rs Nil paid during the preceding quarter ended March 31, 2025, Rs 356.71 Lakhs paid during the quarter ended June 30, 2024 and Rs 1,630.25 Lakhs paid during the year ended March 31, 2025 towards resolution of certain disputes and related consultancy charges for obtaining confirmation in order to avoid future litigation/disputes towards certain parcels of land of the Company.

b) Rs Nil paid during the quarter ended June 30, 2025, Rs Nil paid during the quarter ended March 31, 2025, Rs Nil paid during the quarter ended June 30, 2024, and Rs 1,612.45 Lakhs (inclusive of GST) paid during the year ended March 31, 2025 towards Brokerage/Legal/Professional charges in connection with JDA.
- The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and published year-to-date figures upto the end of the third quarter of the respective financial year.
- Previous year/periods' figures have been rearranged/regrouped, wherever necessary, to make them comparable with those of the current period.

By Order of the Board
For GKW Limited


K. K. Bangur
(Chairman)

DIN:00029427

Date: July 31, 2025
Place: Kolkata